

Monthly Income:	Monthly Expenses:	Monthly Cash Flow:	Pro Forma Cap Rate:
\$1,300.00	\$750 / \$1,325	\$550 / -\$25	4.71%
NOI	Total Cash Needed	Cash on Cash ROI	Purchase Cap Rate
\$6,596.00	\$104,000.00	6.3% / Inf%	13.19%

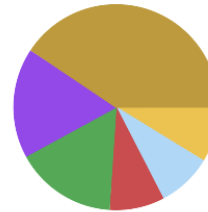
Purchase Price:	\$50,000.00
Purchase Closing Costs:	\$4,000.00
Estimated Repairs:	\$50,000.00
Total Project Cost:	\$104,000.00
After Repair Value:	\$140,000.00
Estimated Rehab Time:	2 Months
Time to Refinance:	6 Months



Acquisition:	
Down Payment:	\$50,000.00
Loan Amount:	\$0.00
Loan Points/Fees:	\$0.00
Amortized Over:	0 years
Loan Interest Rate:	0.00%
Monthly P&I:	\$0.00
Total Cash Needed At Purchase:	\$104,000.00

Pre-Refinance Expenses

Vacancy Repairs CapEx Insurance
Management Property Taxes

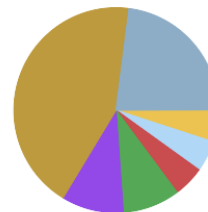


Vacancy	\$65.00 (5%)
Repairs	\$65.00 (5%)
CapEx	\$65.00 (5%)
Insurance	\$120.00 (9%)
Management	\$130.00 (10%)
Property Taxes	\$305.33 (23%)
Total	\$750.33 (58%)

Refinance:	
Loan Amount:	\$104,000.00
Loan Fees:	\$4,000.00
Amortized Over:	30 years
Loan Interest Rate:	5.25%
Monthly P&I:	\$574.29
Total Cash Invested:	\$0.00

Post-Refinance Expenses

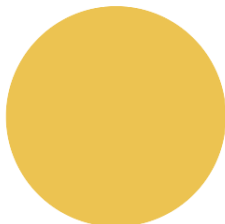
Vacancy Repairs CapEx Insurance
Management P&I Property Taxes



Vacancy	\$65.00 (5%)
Repairs	\$65.00 (5%)
CapEx	\$65.00 (5%)
Insurance	\$120.00 (9%)
Management	\$130.00 (10%)
P&I	\$574.29 (44%)
Property Taxes	\$305.33 (23%)
Total	\$1,324.63 (102%)

Income

Rent Other



Rent	\$1,300.00
Other	\$0.00
Total	\$1,300.00

Financial Projections

Total Initial Equity:	\$140,000.00
Gross Rent Multiplier:	3.21
Income-Expense Ratio (2% Rule):	1.25%
Typical Cap Rate:	7.75%
Debt Coverage Ratio:	0.00 / 0.96
ARV based on Cap Rate:	\$85,109.68

50% Rule Cash Flow Estimates Pre-Refinance

Total Monthly Income:	\$1,300
x50% for Expenses:	\$650
Monthly Payment/Interest Payment:	\$0
Total Monthly Cashflow using 50% Rule:	\$650

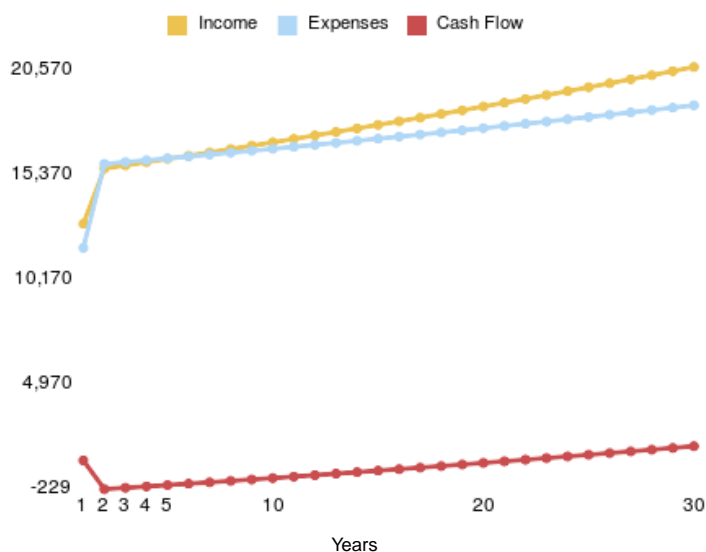
50% Rule Cash Flow Estimates Post-Refinance

Total Monthly Income:	\$1,300
x50% for Expenses:	\$650
Monthly Payment/Interest Payment:	\$574
Total Monthly Cashflow using 50% Rule:	\$76

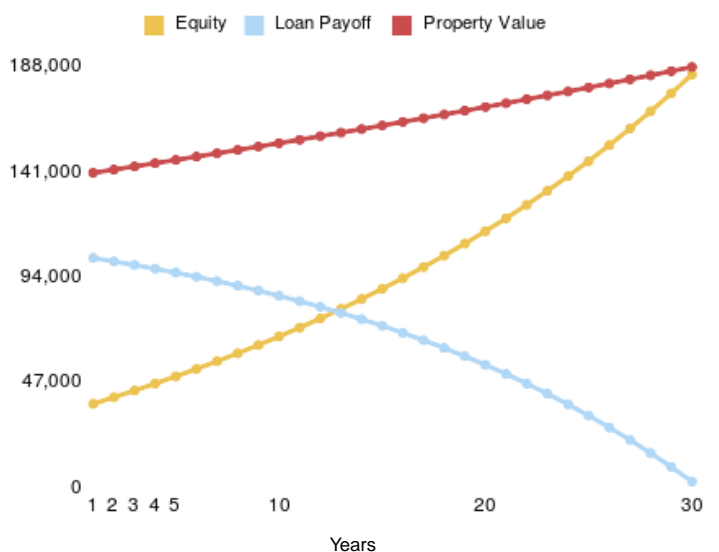
Analysis Over Time

Annual Growth Assumptions	1%		1%		1%		
	Expenses		Income		Property Value		
	Year 1	Year 2	Year 3	Year 4	Year 10	Year 20	Year 30
Total Annual Income	\$13,000	\$15,756	\$15,914	\$16,073	\$17,061	\$18,846	\$20,818
Total Annual Expenses	\$11,800	\$15,986	\$16,076	\$16,168	\$16,739	\$17,769	\$18,907
Total Annual Cashflow	\$1,200	-\$230	-\$163	-\$96	\$322	\$1,077	\$1,911
Cash on Cash ROI	Inf%	Inf%	Inf%	Inf%	Inf%	Inf%	Inf%
Property Value	\$141,400	\$142,814	\$144,242	\$145,685	\$154,647	\$170,827	\$188,699
Equity	\$38,124	\$41,043	\$44,057	\$47,172	\$68,231	\$115,291	\$185,305
Loan Balance	\$103,276	\$101,771	\$100,185	\$98,513	\$86,416	\$55,536	\$3,394
Total Profit if Sold	\$37,910	\$40,586	\$43,423	\$46,427	\$68,274	\$122,485	\$207,610
Annualized Total Return	Inf%	Inf%	Inf%	Inf%	Inf%	Inf%	Inf%

Income, Expenses and Cash Flow (in \$)



Loan Balance, Value and Equity (in \$)



House Size (sq. ft)	1293
Lot Size (sq. ft)	5150
Year Built	1945
Units	1
Stories	1
Property Type	Single Family
County Appraised Value	41427
Heating	Yes
Other Info	Garage

Calculations based on a 31-day month. The calculators found on BiggerPockets are designed to be used for informational and educational purposes only, and when used alone, do not constitute investment advice. BiggerPockets recommends that you seek the advice of a real estate professional before making any type of investment. The results presented may not reflect the actual return of your own investments. BiggerPockets is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by these tools. Furthermore, BiggerPockets is not responsible for any human or mechanical errors or omissions.